

West Michigan News Company

Website Links:

- LeeTownship.com** Local issues
- Stonewalldsd.com** Serves the interests of the GLBT community
- Southcountydemocrats.com** Berrien County Democrats
- Ottawademocrats.com** Ottawa County Democratic Party
- Vbdemocrats.com** Van Buren County Democratic Party
- Mlui.org** Michigan Land Use Institute
- LarohemsRangers.org** Bi-partisan environmental group
- MichiganElectionReformAlliance.org** Get involved in working for better election law
- SaugatuckDunesCoastalAlliance.org** Group organized to protect the Saugatuck Dunes.
- bhbanco.blogspot.com** Benton Harbor Injustice

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Enron's Second Coming by Paul Krugman (New York Times)

In May 2005 NYSE Magazine featured an article titled "American Dream Builder" - a glowing profile of Angelo Mozilo, the chairman and C.E.O. of Countrywide Financial, the nation's largest mortgage lender. The article portrayed Mr. Mozilo as a heckuva guy - a man from a humble background determined to help other people, especially members of minority groups, achieve the American dream of homeownership.

The article didn't mention one of Mr. Mozilo's other distinguishing characteristics: the extraordinary size of his paychecks. Last year Mr. Mozilo was paid \$142 million, making him the seventh-highest-paid chief executive in America.

These days, of course, Mr. Mozilo doesn't look like such a wonderful guy, after all. Instead, he's starting to bring back memories of other people who used to be praised not just as great businessmen but as great human beings - people like Enron's Ken Lay and WorldCom's

Bernie Ebbers.

So far, nobody has accused Mr. Mozilo of breaking the law. Still, what we're learning from the housing mess is that the crisis of corporate governance, which made headlines in the early years of this decade, never went away.

At this point it appears that Mr. Mozilo achieved the rare feat of victimizing three distinct groups.

First were the borrowers. As The Time's Gretchen Morgenson reported in August, Countrywide often led customers to "high-cost and sometimes unfavorable loans" that, among other things, generated "outsized fees to company affiliates providing services on the loans."

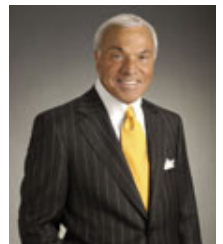
Then there are the investors who bought those Countrywide mortgages directly or indirectly, in the form of financial instruments created by slicing and dicing claims on borrowers.

You can't especially single out Countrywide for the failure of inves-

tors to realize how much risk they were taking on - that's a failure with many fathers, including everyone

from Moody's and Standard & Poor's, which were far too free with their AAA ratings, to Alan Greenspan, who assured us that while there might be a bit of "froth," there was no national housing bubble.

But Countrywide made more questionable loans than anyone else - and its post bubble behavior does stand out. As Ms. Morgenson reported in yesterday's Times, Countrywide seems peculiarly unwilling to work out deals that might let borrowers hold on to their homes - even when such a deal, by avoiding



Angelo Mozilo

Bilderbergers a book review by Pat Foster

The True Story of the Bilderberg Group by Daniel Estulin opens up the secret world of the shadow government that has been running the world including our country for over a century. The group got its name in 1954 when they had their first meeting in Oosterbeek, Nether-

lands at the Hotel Bilderberg. The first secret meeting was put together by the Dutch royal crown and the Rockefeller family to make a treaty between Europe and the U.S. on how to carve up the rest of the world after WWII. The Rockefeller family had from the first half of

the century monopolized the energy industry through their control of oil. It feared competition from Russia's czar who controlled far greater reserves of oil, and financed the Bolshevik Revolution to slow down that competition.

December 2007

Sun	Mon	Tue	Wed	Thu	Fri	Sat
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2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Schedule of Events

- Dec 10th—South County Democratic Club
6-9pm, Moose Lodge 101 S Red Bud Trail, Buchanan
- Dec 11th—Ottawa County Democratic Party, Main Conference Rm—Admin Bldg. Ottawa County Fillmore Street Complex 7-9pm
- Dec 13th—Muskegon County Democrats 7-9pm —CIO Hall
- Dec 26th—Democratic Women's Club of Berrien County, 6:30—9pm, Maud Preston Palenski Public Library, 500 Market St, St. Joseph Lower level.

Contact PatFoster@wmnc to establish a Group Calendar for your group on WMNC.biz

WMNC.BIZ

In the first month this website is up, it has setup links to a significant number of local and national websites that covers the real news. Web pages also link to video and audio of alleged election fraud, local meetings, and national events. It also has the ability to get immediate



Editor and family

feedback from the readers. It has an input, where you can list your email address and if you so desire, the groups you belong to. This will get you local updates to your email without being listed as spam mail. With authority from your group, emails giving you urgent information can be directed to be sent by your group leaders.

It has a Group Calendar where any group coordinator can get access to put up not only their group events, but list the various officer and committee meetings they need to do. It is an organizational tool you can use to facilitate the growth of your group. It is free!

What is news? You can make

that decision, not one of five multi-national corporate CEO's. Our news comes directly from the readers. To make it as objective as possible, we ask for video or audio, so that the reader of our news can make up their own minds based upon what they see, read, or hear.

Finally, the news group has taken a non partisan position opening the media to all of the residents of Western Michigan. If it affects you, your family, or your home, you need to know the truth. In order for you to find the truth, it is our job to try to present both sides of an argument, so you have the knowledge to make informed decisions.

Enron's Second Coming (continued)

the costs of foreclosure, would actually work to the benefit of both sides.

Why block mutually beneficial deals? As the article points out, Countrywide can make money from the fees it charges on foreclosures, while the losses from mortgages that could have been saved, but weren't, are borne by others.

Last but not least, since it may be the key to the whole story, is the victimization of Countrywide's own stockholders.

Last year Mr. Mozilo's huge compensation drew a protest from a group of shareholders including the American Federation of State, County and Municipal Employees Pension Plan. But the worst was yet to come.

In late 2006, even as Countrywide began using shareholders' money to buy back its own stock at more than \$40 a share - it's now worth only \$19 - Mr. Mozilo was selling. Between November 2006 and August 2007 - that is, during the months before investors fully realized the extent to which his company would be hurt by the sub-prime mortgage crisis - he unloaded \$138 million worth of Countrywide's stock.

Again, unless the stock sales lead to insider-trading charges, there's nothing in this story that involves illegality. Still, how can it be that so soon after Enron, WorldCom and other scandals rocked the business world, we're once again hearing about executives cashing in just

before their companies are revealed as less successful than advertised? The answer, of course, is that we never dealt properly with those scandals.

Here's what I wrote back in May 2003:

"Last summer it seemed, briefly, as if the torrent of scandals - and the revelations about how closely some of our politicians were tied to scandal-ridden companies - would bring about a public backlash against corporate malfeasance. But then the topic largely vanished from the news, driven out by reports about Iraq's nuclear weapons program and all that. And after the midterm elections, which put apologists for corporate insiders back in control of all the relevant Congress-

sional committees, we might as well have had the sirens sound the all-clear."

Sure enough, C.E.O. paychecks, which came partway back to earth in 2002, more than doubled between 2003 and 2006. And with those huge paychecks came renewed incentives for malfeasance. Once again, executives could become richer than Croesus by creating the illusion of success, even for a little while.

There is one big difference this time: the number of victims - misled borrowers, homeowners whose neighborhoods are being destroyed by foreclosures, investors who thought they were buying safe assets - is even larger.

Bilderbergers (continued)

The Bilderbergers are a group of high level politicians and corporate executives who control governments and monopolize the private ownership of the media, education, labor unions, and multi-national corporations that have raped third world countries of their natural resources.

Their goal is a "new world order" with two classes of people, the "aristocrats and slaves."

They are currently in the process of killing off the American middle class. They make their money through perpetual war, and there are documents from the Nixon era, where they intend to reduce the world's population from the current 6.6 billion to 3 billion by the year 2050 through war and extermination.

Their operations are financed through the Ford, Carnegie,

Rockefeller, and now the Gates Foundations.

Mr. Estulin is an investigative reporter who researched the findings for his book for over 15 years and quotes numerous other authors. He backs up his story with actual documents. It is very difficult to believe, except for everything we are finding we read and hear. The apathy of the American voter says volumes. See Appendix—Page 5

"Their goal is a 'new world order' with two classes of people, the 'aristocrats and slaves'."

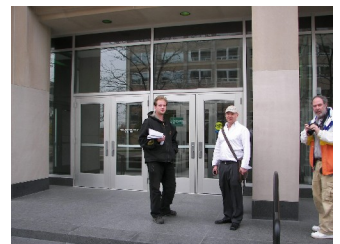
National Clean Election Lawsuit by Pat Foster

We the People group from New York put together a federal lawsuit against each of the 50 states in our country to protect our Constitutional rights to a verifiable election. The abuses you see on our website under "elections" were officials will not allow us to see the ballots is a national problem. If we truly live in a democracy, then this

lawsuit deals directly with Constitutional law, and the courts will have to rule in favor of the citizens of this country. If they do not, then it is useless to continue imagining that we live in a democracy rather than a Fascist dictatorship.

It is a showdown between the people of this country with the few that run it the way they

want to run it. Since I am one of three plaintiff's from Michigan, I have been fortunate enough to be on national conference calls with plaintiffs from all 50 states. They are a courageous group of people that have given me hope that our future will be much better than our past seven years.



Preparing to serve the Secretary of State



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Without light, there is no Democracy

WE'RE ON THE WEB!
EXAMPLE.MICROSOFT.COM

Wal-Mart's 3rd quarter earnings per share was .69/share while its' cash flow \$3.03/share. Considering that they are in the process of buying back their own shares at the lowest price possible, I believe the Securities and Exchange Commission should be looking into the difference between the two or \$2.34/share. Even Arthur Andersen would have a hard time covering up a difference like that.

Democratic Club of West Michigan elected new officers at their November meeting last Wednesday night at the Elbo Room. Norm Jones was elected Chair and Mary Schaf was elected Treasurer. Sylvia Daple was elected Secretary and made a big speech about how she just loves everybody. This got a big hand, but there was still dissent about working with the Allegan County Democrats whose officers are closely aligned with the Republican County Clerk, Joyce Watts who is famous for her printed ballots from a Precinct where the printer was not working on Election Day. Magic, you say!

The New Su Casa in Fennville by Pat Foster

Meet Edgar Suarez, a 33 year old graduate with an International Business degree that he earned from Davenport University. He spent a semester in Amsterdam, Holland where he met his German wife, Constance Kiessler. He has a 10 year old daughter named Kennady. Together with his parents Edgardo and Maria, he works his new restaurant in downtown

Fennville. For those of you who walked through the grocery store in the front to the restaurant in the back in the old restaurant, you will be pleased to know that they still make all their own food fresh every day, and the prices remain extremely low. Some additions include a Mariachi band on Friday nights.

Edgar's father and mother had raised Edgar on Chicago's south side, where he attended St. Augustine's grammar school. Being from Chicago myself, I knew he grew up in a tough neighborhood. His parents liked to come up to Fennville and pick peaches, and decided that this was the right spot to raise



Grocery and souvenir store

conversation.



Family Style Restaurant

Edgar. Their family is now part of the family we call Southwest Michigan.

In the evening, you can now stop and have a drink with your dinner. Part of the restaurant includes a cozy bar in the back with a TV to watch a football game or the news, while you might be waiting for a table or just stopping by for some warm



Restaurant Bar



Edgardo, Maria, & Edgar Suarez

Bilderberger Appendix

Bilderberger's were preceded by the **Council on Foreign Relations (CFR)**, and the **Trilateral Commission** came in the early 70's.

Council on Foreign Relations Members:

Presidential Candidates: John W. Davis (24), Herbert Hoover (28-32), Wendell Wilkie (40), Thomas Dewey (44-48), Adlai Stevenson (52-56), Dwight Eisenhower (52-56), John F. Kennedy (60), Richard Nixon (60,68,72), Hubert Humphrey (68), George McGovern (72), Gerald Ford (76), Jimmy Carter (76-80), John Anderson (80), George W. Bush (80,88,92), Walter Mondale (84), Michael Dukakis (88), & Bill Clinton (92-96).

CIA Directors: Richard Helms (66-73), James R. Schlesinger (73 Nixon), William E. Colby (73-76 Nixon), George W. Bush (76-77 Ford), Stansfield Turner (77-81 Carter), William J. Casey (81-87 Reagan), William H. Webster (87-91 Reagan), Robert M. Gates (91-93 Bush), R. James Woolsey (93-95 Bush), John Deutsch (95-96 Clinton), George Tenet (97-04 Bush).

Secretaries of Defense: Neil McElroy (57-59 Eisenhower), Thomas S. Gates (59-61 Eisenhower) Robert S. McNamara (61-68 Kennedy, Johnson), Melvin Laird (69-73 Nixon), Elliot Richardson (73 Nixon), Donald Rumsfeld (75-77 Ford), Harold Brown (77-81 Carter), Casper Weinberger (81-87 Reagan), Frank C. Carlucci (87-89 Reagan, Richard Cheney, (89-93 G.H.W. Bush), Les Aspin (93-94 Clinton), William J. Perry (94-97 Clinton), William Cohen (97-01 Clinton), Donald Rumsfeld (01-06 G.W. Bush), Robert M. Gates (06-G.W. Bush).

"I think there is an elite in this country, and they are the very ones who run an elitist government. They want a government by a handful of people because they don't believe the people themselves can run their lives... Are we going to have an elitist government that makes decisions for people's lives, or are we going to believe as we have for so many decades, that the people can make these decisions for themselves?" **Ronald Reagan—Time Magazine October 20, 1980.**

"This campaign against the American People—against traditional American culture and values—is systematic psychological warfare. It is orchestrated by a vast array of interests comprising not only the Eastern establishment but also the radical left. Among this group, we find the Department of State, the Department of Commerce, the money center banks and multinational corporations, the media, the educational establishment, the entertainment industry, and the large tax-exempt foundations.

*Mr. President, a careful examination of what is happening behind the scenes reveals that all of these interests are working to create what some refer to as a New World Order. Private organizations such as the **Council on Foreign Relations**, the Royal Institute of International Affairs, **the Trilateral Commission**, the Dartmouth Conference, the Aspen Institute for Humanistic Studies, the Atlantic Institute, and the **Bilderberger Group** serve to disseminate and to coordinate the plans for this so-called **New World Order** in powerful business, financial, academic, and official circles... The influence of establishment insiders over our foreign policy has become a fact of life in our time. This pervasive influence runs contrary to the real long-term national security of our Nation. It is an influence which, if unchecked, could ultimately subvert out constitutional order."* **Senator Jesse Helms speaking from the Senate floor December 15, 1987.**

Bill and Hillary Clinton are both Bilderberger members and John Edward was accepted as a member after speaking before the 2004 annual membership meeting in the summer of 2004. Mr. Edwards was then offered the vice-presidential slot from John Kerry, also a Bilderberger member.